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Asia Cement (China) Holdings Corporation

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 743)

**APPLICATION OF EXEMPTION
UNDER LISTING RULE 14A.33(4) IN RESPECT OF
CONTINUING CONNECTED TRANSACTIONS WITH
FANGDA SPECIAL STEEL**

Reference is made to the announcement of Asia Cement (China) Holdings Corporation (the “**Company**”) dated 14 January 2010 (the “**Announcement**”) in respect of the continuing connected transactions between the Group and Fangda Special Steel relating to the purchases of slag. Terms defined in the Announcement have the same meanings when used in this announcement.

On the basis that:

- (i) the continuing connected transactions entered into between Nanchang Yadong (a non-wholly owned subsidiary of the Group) and Fangda Special Steel pursuant to the slag purchase agreement dated 8 January 2010 are in the Group’s ordinary and usual course of business, on normal commercial terms and are revenue in nature; and
- (ii) Fangda Special Steel is a connected person of the Company solely because it is a substantial shareholder of Nanchang Yadong which satisfies the requirements under Listing Rule 14A.31(9)(b)(ii),

the Company will apply with immediate effect the exemption under Listing Rule 14A.33(4) to the continuing connected transactions between the Group and Fangda Special Steel.

By virtue of Listing Rule 14A.33(4), continuing connected transactions between the Group and Fangda Special Steel will be exempt from all reporting, annual review, announcement and independent shareholders' approval requirements of Chapter 14A of the Listing Rules, as long as the continuing connected transactions can satisfy the applicable requirements of Listing Rule 14A.31(9).

By the order of the board of
Asia Cement (China) Holdings Corporation
Madam CHIANG SHAO Ruey-huey
Director

Hong Kong, 10 September 2010

As at the date of this announcement, the executive Directors are Mr. CHANG Tsai-hsiung, Madam CHIANG SHAO Ruey-huey, Mr. CHANG Chen-kuen, Mr. LIN Seng-chang and Dr. WU Chung-lih, the non-executive Director and Chairman is Mr. HSU Shu-tong, the independent non-executive Directors are Mr. LIU Zhen-tao, Mr. LEI Qian-zhi, Mr. TSIM Tak-lung Dominic and Dr. WONG Ying-ho Kennedy.