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Asia Cement (China) Holdings Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 743)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board wishes to announce that the Company has appointed Mr. HSU, Shu-ping as a executive director with effect from 13 March 2014.

The board of directors (the “**Board**”) of Asia Cement (China) Holdings Corporation (the “**Company**”) wishes to announce that the Company has appointed Mr. HSU, Shu-ping as a executive director with effect from 13 March 2014. His biography is set out below:

Mr. HSU, Shu-ping (徐旭平) (“**Mr. HSU**”), aged 68, is a executive Director of the Company. Mr. HSU’s principal responsibilities involve formulating the overall business strategy of the Company, together with its subsidiaries in China. Mr. HSU is also the vice chairman of Far Eastern New Century Corporation, and a director of Asia Cement Corporation and Far Eastone Telecommunications Co. Ltd and a supervisor of U-Ming Marine Transport Corporation, all of which are listed in Taiwan. Mr. HSU graduated from Stanford University with a master degree in Operation Research. Mr. HSU is a brother of Mr. HSU Shu-tong, the Chairman and non-executive director of the Company. Mr. HSU also holds directorships in certain wholly owned subsidiaries of the Company. Save as disclosed above, Mr. Hsu does not have any relationship with any directors or senior management or substantial shareholders or controlling shareholders of the Company nor did Mr. HSU hold any office of directorships in other listed public companies in Hong Kong or overseas in the last three years.

Mr. Hsu has entered into a service contract with the Company for a term of three years commencing from 13 March 2014 and his appointment can be terminated by three month’s notice in writing given by either party. Under the said appointment letter, Mr. HSU will be entitled to remuneration of HK\$20,000 per month, payable in arrears at the end of each calendar month on a twelve-month basis. He shall hold office until the next following annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. The remuneration of Mr. HSU will be determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”), Mr. HSU has a deemed interest of 200,000 pre-IPO share option of the Company, representing approximately 0.01% of the issued share capital of the Company. Save as aforementioned, Mr. HSU was not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, in relation to the appointment of Mr. HSU, the Board is not aware of any information that ought to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and there are no other matters relating to the appointment of Mr. Hsu that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. HSU in joining the Board.

By order of the Board
Asia Cement (China) Holdings Corporation
Mr. Hsu, Shu-tong
Chairman

Hong Kong, 13 March 2014

As at the date of this announcement, the executive Directors are Mr. CHANG Tsai-hsiung, Dr. WU Chung-lih, Madam CHIANG SHAO Ruey-huey, Mr. CHANG Chen-kuen, Mr. LIN Seng-chang and Mr. HSU Shu-ping, the non-executive Director and Chairman is Mr. HSU Shu-tong, the independent non-executive Directors are Mr. LIU Zhen-tao, Mr. LEI Qian-zhi, Mr. TSIM Tak-lung Dominic and Dr. WONG Ying-ho Kennedy.