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Asia Cement (China) Holdings Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 743)

US\$300 MILLION SYNDICATED LOAN WITH BANK OF TAIWAN CO., LTD.

The Board is pleased to announce that on 7 August 2014, Asia Cement (China) Holdings Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) as borrower entered into a syndicated loan agreement (the “**Syndicated Loan Agreement**”) with the Lenders (as defined below). Pursuant to the Syndicated Loan Agreement, the Company was granted a loan facility in the sum of US\$300 million with a repayment term of 5 years (which is extendable for another 2 years after the initial 5-year term) and the interest rate of which is determined with reference to the average of the two, three and six-month LIBOR plus 1.35% per annum.

This announcement is made pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) hereby announces that on 7 August 2014, the Company as borrower entered into the Syndicated Loan Agreement under which the Company was granted a loan in the sum of US\$300 million, with a repayment term of 5 years (which is extendable for another 2 years after the initial 5-year term) and the interest rate of which is determined with reference to the average of the two, three and six-month London Interbank Offered Rate (“**LIBOR**”) plus 1.35% per annum. The syndicate under the Syndicated Loan Agreement is led by Bank of Taiwan Co., Ltd., with supports and participation from a consortium of other banks (the “**Lenders**”).

There is no condition under the Syndicated Loan Agreement imposing specific performance obligations on any of the Company’s controlling shareholder.

Upon the execution and implementation of the Syndicated Loan Agreement, it is expected that the Group will be able to reduce its interest expenses, enhance its financial flexibility, and further strengthen its financial position. The Group will use these funds for the purposes of setting the capital expenditure and as general working capital of the Group.

The directors of the Company (including independent non-executive directors) (the “**Directors**”) consider that the entering into of the Syndicated Loan Agreement is in the interests of the Company and the Company’s shareholders as a whole.

To the best of the knowledge, information and belief of the Directors, and having made all reasonable enquiries, each of the Lenders and its ultimate beneficial owner is not a connected person and is independent of any of the Director, chief executive, substantial shareholder or the controlling shareholder of the Company, its subsidiaries or any of their respective associates.

INFORMATION ON THE COMPANY

The Company is an investment holding company. The principal activities of its subsidiaries are manufacturing and sale of cement, concrete and related products.

By Order of the Board
Asia Cement (China) Holdings Corporation
Mr. HSU, Shu-tong
Chairman

Hong Kong, 7 August 2014

As at the date of this announcement, the Board of the Company comprises:

- (1) *six executive Directors namely Mr. CHANG Tsai-hsiung (Vice Chairman); Dr. WU Chung-lih (Chief Executive Officer); Madam CHIANG SHAO Ruey-huey; Mr. CHANG Chen-kuen; Mr. LIN Seng-chang and Mr. HSU Shu-ping;*
- (2) *one non-executive Director namely Mr. HSU Shu-tong (Chairman);and*
- (3) *four independent non-executive Directors namely Mr. LIU Zhen-tao; Mr. LEI Qian-zhi; Mr. TSIM Tak-lung Dominic and Dr. WONG Ying-ho Kennedy.*