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Asia Cement (China) Holdings Corporation

亞洲水泥(中國)控股公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 743)

**(1) DELAY IN PUBLICATION OF
AUDITED ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020
(2) PUBLICATION OF UNAUDITED ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2020
(3) INSIDE INFORMATION
AND
(4) SUSPENSION OF TRADING**

Reference is made to the announcement of Asia Cement (China) Holdings Corporation (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 29 March 2021 in relation to the board meeting of the Company held on Wednesday, 31 March 2021 for the purpose of, inter alia, considering and approving the final results of the Group for the year ended 31 December 2020 (the “**2020 Annual Results**”) and the recommendation of payment of final dividend, if applicable, and transacting any other business.

DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, the auditors of the Company (the “**Auditors**”) require more time to obtain further information about the Group’s investment in USD Notes. The Group’s investment in USD Notes were made during the year ended 31 December 2020 in accordance with the Company’s standard approval procedures and complied with the relevant laws and regulations in Hong Kong and Taiwan. The Company completed the investment transactions with the assistance of professional teams such as banks, lawyers, and securities firm and therefore the investment nature is purely financial. The Company believed that according to the terms of investment contracts, the principal and interest will be recovered on the maturity date of the USD Notes. However, the Company’s auditor believed that there is uncertainty in the recoverability of the USD Notes and it is necessary to further evaluate the value of the underlying collaterals of USD Notes which is beyond the scope of the Company to obtain such information.

As a result, the Company is unable to publish the 2020 Annual Results which shall have been agreed with the Auditors by 31 March 2021 pursuant to Rules 13.49(1) and 13.49(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to make an announcement of its preliminary results based on the issuer’s financial statements which shall have been agreed with the auditors, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available), those results must have been reviewed by the issuer’s audit committee, where possible. In order to keep the Shareholders and potential investors of the Company informed of the Group’s business operation and financial position, the Board has decided to publish the unaudited annual results of the Company for the year ended 31 December 2020 (the “**2020 Unaudited Annual Results**”) on 1 April 2021. At the Board meeting held on 31 March 2021, the Board reviewed and approved, among other things, the publication of 2020 Unaudited Annual Results based on the management accounts of the Group for the year ended 31 December 2020.

INSIDE INFORMATION

The Board confirms that the Group’s investment in USD Notes does not consist of any inside information that is required to be disclosed pursuant to Rule 13.09 of the Listing Rules on the Stock Exchange and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, the Company applied for the suspension of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 1 April 2021 pending the publication of the announcement in relation to the audited 2020 Annual Results by the Company.

Following the completion of the audit by the Auditors, the Company will publish an announcement containing the audited 2020 Annual Results and despatch the annual report for the year ended 31 December 2020 as soon as practicable. Further announcement(s) will be made by the Company as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Asia Cement (China) Holdings Corporation
HSU Shu-tong
Chairman

Hong Kong, 1 April 2021

As at the date of this announcement, the executive Directors are Mr. HSU Shu-ping, Mr. CHANG Tsai-hsiung, Dr. WU Chung-lih, Mr. CHANG Chen-kuen, Mr. LIN Seng-chang and Ms. WU Ling-ling; the non-executive Director and Chairman is Mr. HSU Shu-tong; the independent non-executive Directors are Mr. TSIM Tak-lung Dominic, Mr. WANG Wei, Mr. LEE Kao-chao and Dr. WANG Kuo-ming.